

Dated: 14th November, 2017

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Outcome of the Board Meeting held on 14th November, 2017

Reference: Scrip Code - 508980

Dear Sir,

This is to request you to kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 14th November, 2017 at 2.30 pm for the Second Quarter & half year ended 30th September, 2017.

1. Unaudited Financial Results together with Statement of Assets & Liabilities and limited review report for Second Quarter & half year ended 30th September, 2017.

The meeting concluded at 6.10 P.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,

For **Frontier Capital Limited**



Usha Iyengar
Director
DIN: 03447551



Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited,
7th Floor, Tower-1,
Equinox Business Park,
L.B.S. Marg, Kurla (West)
Mumbai – 400 070

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **FRONTIER CAPITAL LIMITED** ("the Company"), 7th Floor, Tower-1, Equinox Business Park, L.B.S. Marg, Kurla (West) Mumbai – 400 070, for the quarter and half-year ended 30th September, 2017, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2017. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules notified thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E



Priyanka Choraria
Partner
Membership No. 308885

Place: Kolkata
Dated: 14th November, 2017

FRONTIER CAPITAL LIMITED							
(CIN: L65990MH1984PLC033128)							
PENINSULA TECHNOPARK TOWER-1, 7TH FLOOR, LBS MARG, KURLA(WEST) MUMBAI- 400070							
Unaudited Statement of Profit and Loss for the Quarter & Half Year ended 30th Sep, 2017							
(Figures in Lacs.)							
		Quarter Ended (Q)			Half Year Ended (H.Y)		Year Ended
		Q 2	Q 1	Q 2	H.Y	H.Y	Y.E
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
INCOME							
I)	Revenue from Operations	54.89	217.92	(8.11)	272.81	40.34	76.02
II)	Other Income	0.03	124.28	13.56	124.32	13.59	17.52
III)	Total Revenue (I+II)	54.92	342.2	5.45	397.13	53.93	93.54
EXPENSES							
	Employee Benefits Expense	3.84	0.79	0.33	4.63	1.24	3.3
	Finance Cost	0.1	0.08	0.12	0.18	1.08	0.4
	Depreciation & amortisation	11.41	11.41	11.41	22.83	22.83	45.65
	Other Expenses	4.26	8.08	199.84	12.34	206.73	204.92
	Total Expenses	19.61	20.36	211.7	39.98	231.88	254.27
V)	Profit Before Tax (III-IV)	35.31	321.84	(206.25)	357.15	(177.95)	(160.72)
Tax Expenses							
	Current Tax	10	47	(10.62)	57		
	Deferred Tax	(2.35)	35.97	(34.37)	33.62	(36.24)	(42.44)
	Income Tax for earlier years		-	-		-	5.91
VII)	Profit/ (Loss) for the Year (V-VI)	27.66	238.87	(161.26)	266.53	-141.71	(124.19)
Earnings Per Equity Share - (Face value Rs. 10/- each)							
	-Basic	10.56	91.11	(65.82)	101.67	(57.84)	(47.37)
	-Diluted	10.56	91.11	(65.82)	101.67	(57.84)	(47.37)

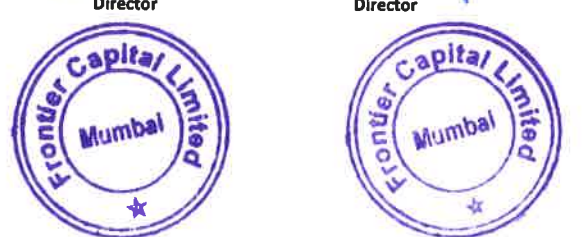
Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2017.
- Investor Complaints: Pending as on April 1, 2017 - Nil, received during the quarter Nil, disposed off Nil, balance as on September 30, 2017 Nil.
- Comparative figures are regrouped, wherever necessary.
* Provision for bad and doubtful written back and reversal of unrealised interest income on Non-performing Assets during the quarter ended 31.03.2017 shown as negative figures under "other expenses" have now been regrouped under "other income" and "income from operations" respectively for the quarter, for better presentation.

Dated: 14.11.2017
Place: Mumbai

Asna
Director

[Signature]
Director



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FRONTIER CAPITAL LIMITED		
(CIN: L65990MH1984PLC033128)		
Registered Office: 7th Floor, Tower 1, Equinox Business Park, L.B.S. Marg, Kurla (West), Mumbai 400 070		
UNAUDITED STATEMENT OF ASSETS & LIABILITIES		
Particulars	(Figures in Lacs.)	
	AS AT	
	30/09/2017	31/03/2017
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1426.22	1426.22
(b) Reserves and Surplus	583.27	316.74
(c) Money Received against share warrants		
Sub Total - Shareholders' Funds	2009.49	1742.96
2. Share Application Money Pending Allotment	-	-
3. Non Current Liabilities		
(a) Deferred Tax Liabilities (net)	-	-
(b) Long Term Provisions	0.007	-
Sub Total - Non-Current Liabilities	0.007	-
4. Current Liabilities		
(a) Short Term Borrowings	58.87	58.87
(b) Trade payables	7.74	11.72
(c) Other Current Liabilities	2.14	1.46
(d) Short Term Provisions	7.17	127.56
Sub Total - Current Liabilities	75.92	199.62
TOTAL EQUITY & LIABILITIES	2085.42	1942.58
B. ASSETS		
1. Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	1.6	2.61
(ii) Intangible Assets	10.91	32.72
(b) Deferred Tax Assets (Net)	2.35	35.97
(c) Long Term Portion of Receivables under Financing Activities	2.43	-
(d) Long Term Loans and Advances		-
(e) Other Non-Current Assets		-
Sub Total - Non-Current Assets	17.29	71.3
2. Current Assets		
(a) Cash and cash equivalents	3.59	74.38
(b) Short Term Portion of Receivables under Financing Activities	4.34	3.23
(c) Short term loans and advances	1974.14	1788.18
(d) Other current assets	86.05	5.48
Sub Total - Current Assets	2068.12	1871.27
TOTAL ASSETS	2085.42	1942.58

Dated: 14.11.2017
Place: Mumbai

 Director
 Director



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