

Dated: 14th August, 2017

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Outcome of Board Meeting held on 14th August, 2017

Ref: Scrip Code – 508980

Dear Sir,

This is to request you to kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 14th August, 2017 at 03.00 pm for the Quarter I & for Financial Year 2017-18.

1. Approved & adopted Unaudited Financial Results and Limited Review Report of the Company for the First Quarter ended 30th June 2016.
2. Approved Director Report along with annexures & Notices of 33rd Annual General Meeting.
3. Approved to hold the 33rd Annual General Meeting on Friday, 29th September, 2017 at 11.00 A.M at the registered office of the Company.
4. Appointed M. Baldeva Associates as Secretarial Auditor of the Company for FY 2017-18.
5. Approved to re-designate Mr. Hemendranath Choudhary as a Whole-Time Director of the Company.
6. Approved 22nd September, 2017 as a Cut-off date for the Purpose of E-Voting. Further, 23rd September, 2017 up to 29th September, 2017 (Both dates inclusive) were fixed as the Book Closure dates.

The meeting has been concluded at 6.10 P.m

Kindly take the same on your records and acknowledge the receipt.

Thank you,

For Frontier Capital Limited


Usha Iyengar
Director




Ashok Katra
Director

Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128

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Dated: 14th August, 2017

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Change in Designation of Mr. Hemendranath Choudhary from Independent Director of the Company to Whole Time Director.

Ref: Scrip Code – 508980

Dear Sir,

This is to inform you that the Board in their Meeting held on 14th August, 2017 has re-designated Mr. Hemendranath Choudhary as a Whole-Time Director who was earlier appointed as an Independent Director of the Company with effect from 14th August, 2017 for a period of one year subject to the ratification at ensuing 33rd Annual General Meeting of the Company.

Kindly take the same on your records and acknowledge the receipt.

Thank you,

For Frontier Capital Limited


Usha Iyengar
Director




Ashok Katra
Director

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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED June 30, 2017

PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	31.03.2016
	Un-Audited	Audited	Un-audited	Audited	Audited
Income from Operations	217.92	81.74	48.44	76.03	214.59
Total Income from operations	217.92	81.74	48.44	76.03	214.59
Employee Benefits Expense	0.79	0.79	0.91	3.29	5.08
Depreciation / amortisation	11.41	11.42	11.41	45.66	45.69
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.08	7.82	6.89	204.92	118.03
- Provision for Bad and Doubtful debts *	-	-	-	126.34	13.08
- Bad debts written off	-	-	-	-	22.38
- Reversal of unrealised interest income on Non-performing Assets *	-	-	-	54.56	33.34
- Bill discounting charges/ penal interest written off	-	-	-	-	17.51
- Manpower hire charges	1.31	-	1.66	-	-
- legal and professional fees	1.11	-	1.81	-	-
- contingent provision against standard assets	3.75	-	-	-	-
- other expenditure	1.91	7.82	3.42	24.02	31.72
Total Expenditure	20.29	20.03	19.22	253.87	168.80
Profit / (Loss) from operations before other income, interest and exceptional items	197.63	61.71	29.22	(177.84)	45.79
Other Income	124.28	47.21	0.04	17.52	6.81
Profit / (Loss) from ordinary activities before Finance Costs and tax	321.91	108.92	29.26	(160.32)	52.60
Finance Costs	0.08	-	0.96	0.40	0.15
Profit / (Loss) from ordinary activities before tax	321.84	108.92	28.30	(160.72)	52.45
Provision for Tax (including deferred tax)	82.97	17.10	8.75	(36.53)	13.96
Profit / (Loss) after tax	238.86	91.82	19.55	(124.19)	38.49
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	26.22	26.22	24.50	26.22	24.50
Reserves (excluding revaluation reserves)				316.75	442.66
Earnings Per Share (Basic) (Rs.)*	91.11	35.02	7.98	(47.37)	15.71
Earnings Per Share (Diluted) (Rs.)* (*Not Annualised)	91.11	35.02	7.98	(47.37)	15.71
Aggregate of Non Promoter Shareholding:					
- Number of Shares	68,653	68,653	51,490	68,653.00	51,490
- Percentage of Shareholding	26.19%	26.19%	21.02%	26.19%	21.02%
Promoters & Promoters Group shareholding:					
a) Pledged / Encumbered					
-Number of Shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
b) Non-Encumbered					
-Number of Shares	193,510	193,510	193,510	193,510	193,510
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	73.81%	73.81%	78.98%	73.81%	78.98%


Notes:


1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2017.


2) Investor Complaints: Pending as on April 1, 2017 - Nil, received during the quarter Nil, disposed off Nil, balance as on June 30, 2017 Nil.

3) Comparative figures are regrouped, wherever necessary.

* Provision for bad and doubtful written back and reversal of unrealised Interest Income on Non-performing Assets during the quarter ended 31.03.2017 shown as negative figures under "other expenses" have now been regrouped under "other income" and "income from operations" respectively for the quarter, for better presentation.


Nitin Chamaria
Director


Usha Iyengar
Director



Frontier Capital Limited

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Mumbai - 400070

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited,
7th Floor, Tower-1,
Equinox Business Park,
L.B.S. Marg, Kurla (West)
Mumbai – 400 070

We have reviewed the accompanying statement of the unaudited financial results ('the statement') of M/s **FRONTIER CAPITAL LIMITED** ('the Company'), 7th Floor, Tower-1, Equinox Business Park, L.B.S. Marg, Kurla (West) Mumbai – 400 070, for the quarter ended 30th June, 2017, attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants.
Firm Registration No. 303105E

Priyanka Choraria
Partner

Membership No. 308885

Place: Kolkata

Dated: 14th August, 2017

