

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

PARTICULARS	(Rs. in lakhs, except per share data)			
	Quarter Ended			Year Ended
	30.06.2016 Un-Audited	31.3.2016 Un-Audited	30.06.2015 Un-Audited	31.03.2016 Audited
Income from Operations	48.44	39.84	53.63	214.59
Total Income from operations	48.44	39.84	53.63	214.59
Employee Benefits Expense	0.91	1.10	2.18	5.08
Depreciation / amortisation	11.41	11.43	11.42	45.69
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.89	26.28	7.10	118.03
- Provision for Bad and Doubtful debts	0.00	0.00	0.00	13.08
- Bad debts written off	0.00	0.00	0.00	22.38
- Unrealised interest income on Non-performing Assets	0.00	0.00	0.00	33.34
- Bill discounting charges/ penal interest written off	0.00	17.51	0.00	17.51
- Manpower Hire charges	1.66	2.94	2.26	8.90
- Auditors' Remuneration	1.81	3.10	0.57	4.41
- Other Expenditure	3.42	2.73	4.27	18.41
Total Expenditure	19.22	38.81	20.70	168.80
Profit / (Loss) from operations before other income, interest and exceptional items	29.22	1.03	32.93	45.79
Other Income	0.04	6.42	0.01	6.81
Profit / (Loss) from ordinary activities before Finance Costs and tax	29.26	7.45	32.94	52.60
Finance Costs	0.96	-	-	0.15
Profit / (Loss) from ordinary activities before tax	28.30	7.45	32.94	52.45
Provision for Tax (including deferred tax)	8.75	0.01	10.31	13.96
Profit / (Loss) after tax	19.55	7.44	22.63	38.49
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.50	24.50	24.50	24.50
Reserves (excluding revaluation reserves)				442.66
Earnings Per Share (Basic) (Rs.)*	7.98	3.04	9.24	15.71
Earnings Per Share (Diluted) (Rs.)* (*Not Annualised)	7.98	3.04	9.24	15.71
Aggregate of Non Promoter Shareholding:				
- Number of Shares	51,490	51,490	51,490	51,490
- Percentage of Shareholding	21.02%	21.02%	21.02%	21.02%
Promoters & Promoters Group shareholding				
a) Pledged / Encumbered				
-Number of Shares	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
b) Non-Encumbered				
-Number of Shares	193,510	193,510	193,510	193,510
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	78.98%	78.98%	78.98%	78.98%

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd August, 2016.
- Investor Complaints: Pending as on April 1, 2016 - Nil, received during the quarter Nil, disposed off Nil, balance as on June 30, 2016 Nil.
- Comparative figures are regrouped, wherever necessary.

Date: 2/8/2016
Place : Mumbai

By Order of the Board


Usha Iyengar
Director


Nitin Chamaria
Director

Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited,
7th Floor, Tower-1,
Equinox Business Park,
L.B.S. Marg, Kurla(West)
Mumbai – 400 070

We have reviewed the accompanying Statement of the unaudited financial results of FRONTIER CAPITAL LIMITED, 7th Floor, Tower-1, Equinox Business Park, L.B.S. Marg, Kurla (West) Mumbai – 400 070, for the quarter ended 30th June, 2016 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 2nd August, 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants.
Firm Registration No. 303105E




Priyanka Choraria
Partner
Membership No. 308885

Place: Kolkata

Dated: 2nd August, 2016