

FRONTIER CAPITAL LIMITED

CIN : L65990MH1984PLC033128

Regd. Office: 7th Floor, Tower-1, Equinox Business Park, Peninsula Techno Park,

Off Bandra Kuria Complex, LBS Marg, Kuria (West), Mumbai - 400 070.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

INR in Lacs

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.15
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations	39.84	61.29	60.72	214.59	288.56
Total Income from operations	39.84	61.29	60.72	214.59	288.56
Employee Benefits Expense	1.10	0.88	8.80	5.08	42.05
Depreciation / amortisation	11.43	11.42	9.01	45.69	213.15
Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.28	37.20	138.73	118.03	9.94
- Provision for Bad and Doubtful debts	0.00	6.54		13.08	
- Bad debts written off	(0.00)	22.38		22.38	
- Unrealised interest income on Non-performing Assets	0.00			33.34	
- Bill discounting charges/ penal interest written off	17.51			17.51	
- Other Expenditure	8.77	8.28		31.72	
Total Expenditure	38.81	49.50	156.54	168.80	265.14
Profit / (Loss) from operations before other income interest and exceptional items	1.03	11.79	(95.82)	45.79	23.42
Other Income	6.42	0.20	2.05	6.81	7.62
Profit / (Loss) from ordinary activities before Finance Costs and tax	7.45	11.99	(93.77)	52.60	31.04
Finance Costs	-	-	-	0.15	0.00
Profit / (Loss) from ordinary activities before tax	7.45	11.99	(93.77)	52.45	31.04
Provision for Tax (including deferred tax)	0.01	3.37	(23.15)	13.96	16.35
Profit / (Loss) after tax	7.44	8.62	(70.62)	38.49	14.69
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.50	24.50	24.50	24.50	24.50
Reserves (excluding revaluation reserves)				442.66	407.28
Earnings Per Share (Basic) (Rs.)*	3.04	3.52	(28.82)	15.71	6.00
Earnings Per Share (Diluted) (Rs.)*	3.04	3.52	(28.82)	15.71	6.00
(*Not Annualised)					
Aggregate of Non Promoter Shareholding:					
- Number of Shares	51,490	51,490	51,490	51,490	51,490
- Percentage of Shareholding	21.02%	21.02%	21.02%	21.02%	21.02%
Promoters & Promoters Group shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA
b) Non-Encumbered					
- Number of Shares	193,510	193,510	193,510	193,510	193,510
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total Share Capital of the Company)	78.98%	78.98%	78.98%	78.98%	78.98%

Statement of Assets and Liabilities

Particulars	STANDALONE	
	Year Ended	
	31.03.16	31.03.15
	Audited	Audited
A. EQUITY AND LIABILITIES		
SHAREHOLDERS' FUND:		
Share Capital	1,424.50	1,424.50
Reserves and Surplus	442.66	407.28
	1,867.16	1,831.78
NON CURRENT LIABILITIES		
Deferred Tax Liability (net)	6.47	9.82
Long term provisions	0.01	0.02
	6.48	9.84
CURRENT LIABILITIES		
Short Term Borrowings	4.00	-
Trade payables	5.84	11.65
Other Current Liabilities	1.26	1.85
Short Term Provisions	21.05	7.37
	32.15	20.87
TOTAL	1,905.79	1,862.49
B. ASSETS		
NON CURRENT ASSETS		
FIXED ASSETS		
Tangible Assets	4.63	6.69
Intangible Assets	76.36	119.99
Non-Current Investments	-	1.00
Long Term Portion of Receivables under Financing Activities	3.20	8.97
Long term loans and advances	38.45	37.11
Other Non Current Assets	2.35	-
	124.99	173.76
CURRENT ASSETS		
Cash and cash equivalents	28.38	12.89
Short Term Portion of Receivables under Financing Activities	5.86	1,597.59
Short term loans and advances	1,616.06	23.06
Other current assets	130.50	55.19
	1,780.80	1,688.73
TOTAL	1,905.79	1,862.49

Notes:

- The above financial results were reviewed and approved by the Board of Directors at their meeting held on May 30, 2016.
- Investor Complaints: Pending as on January 1, 2016 - Nil, received during the quarter Nil, disposed off Nil, balance as on March 31, 2016 Nil.
- Directors have recommended dividend of Re.1 per equity share of Rs.10 each and on 0.01% dividend on Non-Convertible Redeemable Preference Shares of Rs. 1,000 each.
- Comparative figures are regrouped, wherever necessary.

By Order of the Board
Usha Iyengar
Director

Place :- Mumbai
Date :- 30th May 2016