

FRONTIER CAPITAL LIMITED

(CIN: L65990MH1984PLC033128)

Registered Office: 7th Floor, Tower 1, Equinox Business Park, L.B.S. Marg, Kurla (West), Mumbai 400 070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

| Particulars | STANDALONE | | | | CONSOLIDATED | | | | PREVIOUS YEAR ENDED 31.03.2016 |
|--|---------------------------|-------------------------------------|--|---|--------------------------------|-------------------------------------|--|---|--------------------------------|
| | 3 MONTHS ENDED 30.09.2015 | PRECEDING 3 MONTHS ENDED 30.06.2015 | YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2015 | YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30.09.2014 | PREVIOUS YEAR ENDED 31.03.2015 | PRECEDING 3 MONTHS ENDED 30.06.2015 | YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 30.09.2015 | YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 30.09.2014 | |
| | Un-Audited | Un-Audited | Un-Audited | Audited | Un-Audited | Un-Audited | Un-Audited | Audited | |
| Income from Operations | 59.83 | 53.83 | 113.46 | 295.56 | 59.83 | 53.83 | 113.46 | 295.56 | |
| Total Income from operations | 59.83 | 53.83 | 113.46 | 295.56 | 59.83 | 53.83 | 113.46 | 295.56 | |
| Employee Benefits Expense | 0.92 | 2.18 | 3.10 | 42.05 | 0.92 | 2.18 | 3.10 | 42.05 | |
| Depreciation and amortisation expense | 11.42 | 11.42 | 22.84 | 213.45 | 11.42 | 11.42 | 22.84 | 213.45 | |
| Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 47.45 | 7.10 | 54.55 | 9.94 | 54.02 | 7.13 | 61.15 | 53.92 | |
| - Provision for Non-performing Assets | 6.54 | | 13.08 | | 13.08 | | 13.08 | | |
| - Unrealised Interest Income on Non-performing Assets | 33.34 | | 33.34 | | 33.34 | | 33.34 | | |
| - Other Expenditure | 0.57 | | 8.13 | | 7.60 | | 14.73 | | |
| Total Expenses | 59.79 | 20.70 | 80.49 | 255.14 | 65.95 | 20.73 | 87.09 | 265.35 | |
| Profit/ (loss) from operations before other income, finance costs and exceptional items | 0.04 | 32.93 | 32.97 | 23.42 | (6.85) | 32.90 | 26.37 | 33.04 | |
| Other Income | 0.18 | 0.01 | 0.19 | 7.62 | 0.18 | 0.01 | 0.19 | 7.15 | |
| Profit/ (loss) from ordinary activities before finance costs and exceptional items | 0.22 | 32.94 | 33.16 | 31.04 | (6.93) | 32.91 | 26.56 | 40.83 | |
| Finance Costs | | | | | | 1.78 | | | |
| Profit/ (loss) from ordinary activities after finance costs but before exceptional items | 0.22 | 32.94 | 33.16 | 31.04 | (6.93) | 32.91 | 26.56 | 40.83 | |
| Exceptional Items | | | | | | | | | |
| Profit/ (Loss) from ordinary activities before tax | 0.22 | 32.94 | 33.16 | 31.04 | (6.93) | 32.91 | 26.56 | 40.83 | |
| Tax Expense | (0.27) | (10.31) | (10.58) | (16.35) | (0.27) | (10.31) | (10.58) | (16.35) | |
| Net Profit / (Loss) from ordinary activities after tax | (0.05) | 22.63 | 22.58 | 14.69 | (6.62) | 22.60 | 15.98 | 24.48 | |
| Extraordinary Items | | | | | | | | | |
| Net Profit / (Loss) for the period | (0.05) | 22.63 | 22.58 | 14.69 | (6.62) | 22.60 | 15.98 | 24.48 | |
| Paid-up Equity Share Capital (Face Value : Rs 10 per share) | 24.50 | 24.50 | 24.50 | 24.50 | 24.50 | 24.50 | 24.50 | 24.50 | |
| Reserves (including revaluation reserves) | | | | 407.28 | | | | 406.73 | |
| Earning Per Share (Basic) (Rs.)* | (0.02) | 9.24 | 9.22 | 6.00 | (2.70) | 9.22 | 6.52 | 5.91 | |
| Earning Per Share (Diluted) (Rs.)* (Not Annualised) | (0.02) | 9.24 | 9.22 | 6.00 | (2.70) | 9.22 | 6.52 | 5.91 | |
| Aggregate of Non Promoter Shareholding | | | | | | | | | |
| - Number of Shares | 51,490 | 51,490 | 51,490 | 51,490 | 51,490 | 51,490 | 51,490 | 51,490 | |
| - Percentage of Shareholding | 21.02% | 21.02% | 21.02% | 21.02% | 21.02% | 21.02% | 21.02% | 21.02% | |
| Promoters & Promoters Group Shareholding | | | | | | | | | |
| a) Pledged / Encumbered | | | | | | | | | |
| - Number of Shares | | | | | | | | | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | | | | | |
| - Percentage of shares (as a % of the total Share Capital of the Company) | | | | | | | | | |
| b) Non-Encumbered | | | | | | | | | |
| - Number of Shares | 193,510 | 193,510 | 193,510 | 193,510 | 193,510 | 193,510 | 193,510 | 193,510 | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | |
| - Percentage of shares (as a % of the total Share Capital of the Company) | 78.98% | 78.98% | 78.98% | 78.98% | 78.98% | 78.98% | 78.98% | 78.98% | |

Notes:

- The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on 09th November 2015
- Statutory Auditors have carried out limited review of these results.
- The Consolidated Financial Results reflects the consolidation of the financial results of the Company and its wholly owned subsidiary namely, Frontier Digital Technologies Private Limited.
- Investor Complaints: Pending as on April 1, 2015 - Nil, received during the quarter Nil, disposed off Nil, balance as on September 30, 2015 Nil.
- Comparative figures have been regrouped, wherever necessary.

By Order of the Board



Director



Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

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STATEMENT OF ASSETS & LIABILITIES

(Figures in Rs.)

| Particulars | STANDALONE | | CONSOLIDATED | |
|--|---------------------|---------------------|---------------------|---------------------|
| | AS AT | | AS AT | |
| | 30-09-2015 | 31-03-2015 | 30-09-2015 | 31-03-2015 |
| | Unaudited | Audited | Unaudited | Audited |
| <u>EQUITY AND LIABILITIES</u> | | | | |
| Shareholders' Funds | | | | |
| Share Capital | 14,24,50,000 | 14,24,50,000 | 14,24,50,000 | 14,24,50,000 |
| Reserves and Surplus | 4,29,85,690 | 4,07,28,049 | 4,29,25,190 | 4,06,73,250 |
| | 18,54,35,690 | 18,31,78,049 | 18,53,75,190 | 18,31,23,250 |
| Share Application Money Pending Allotment | | | | |
| | - | - | - | - |
| Non Current Liabilities | | | | |
| Deferred Tax Liabilities (net) | 8,94,988 | 9,81,978 | 8,94,988 | 9,81,978 |
| Long Term Provisions | 2,242 | 2,242 | 2,242 | 2,242 |
| | 8,97,230 | 9,84,220 | 8,97,230 | 9,84,220 |
| Current Liabilities | | | | |
| Trade payables | 10,88,542 | 11,64,498 | 11,05,478 | 11,86,970 |
| Other Current Liabilities | 90,349 | 1,85,369 | 90,349 | 1,85,369 |
| Short Term Provisions | 13,49,556 | 7,37,099 | 13,49,556 | 7,37,099 |
| | 25,28,447 | 20,86,966 | 25,45,383 | 21,09,438 |
| TOTAL EQUITY & LIABILITIES | 18,88,61,367 | 18,62,49,235 | 18,88,17,803 | 18,62,16,908 |
| <u>ASSETS</u> | | | | |
| Non Current Assets | | | | |
| Fixed Assets | | | | |
| Tangible Assets | | | | |
| Tangible Assets | 5,65,947 | 6,68,763 | 5,65,947 | 6,68,763 |
| Intangible Assets | 98,17,249 | 1,19,98,861 | 98,17,249 | 1,19,98,861 |
| Non-Current Investments | 1,00,000 | 1,00,000 | - | - |
| Long Term Portion of Receivables under Financing Activities | 5,06,041 | 8,96,737 | 5,06,041 | 8,96,737 |
| Long Term Loans and Advances | 38,71,719 | 37,11,452 | 38,71,719 | 37,11,452 |
| | 1,48,60,956 | 1,73,75,813 | 1,47,60,956 | 1,72,75,813 |
| Current Assets | | | | |
| Cash and cash equivalents | 25,25,974 | 12,88,930 | 26,25,974 | 13,88,930 |
| Short Term Portion of Receivables under Financing Activities | 15,93,57,662 | 15,97,59,230 | 15,93,57,662 | 15,97,59,230 |
| Short term loans and advances | 25,56,549 | 23,06,175 | 25,12,985 | 22,73,848 |
| Other current assets | 95,60,226 | 55,19,087 | 95,60,226 | 55,19,087 |
| | 17,40,00,411 | 16,88,73,422 | 17,40,56,847 | 16,89,41,095 |
| TOTAL ASSETS | 18,88,61,367 | 18,62,49,235 | 18,88,17,803 | 18,62,16,908 |

For Frontier Capital Limited

Director/Authorised Signatory



Frontier Capital Limited

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited,
Equinox Business Park,
L.B.S. Marg, Kurla(West)
Mumbai - 400 070

We have reviewed the accompanying Statement of the unaudited standalone financial results of FRONTIER CAPITAL LIMITED ("the Company") and the unaudited consolidated financial results of the Company and its subsidiary (collectively, "the group"), for the quarter and half year ended 30th September, 2015 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. BHUTERIA & CO.
Chartered Accountants
Firm Registration No. 303105E




Priyanka Choraria
Partner

Membership No. 308885

Place: Kolkata
Dated: 9th November, 2015