

FRONTIER LEASING & FINANCE LIMITED

Registered Office: 7th Floor, Tower 1, Equinox Business Park, L.B.S. Marg, Kurla (West), Mumbai 400 070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. in Lakhs)

PARTICULARS	STANDALONE						CONSOLIDATED			
	Quarter Ended			Nine Months Ended		Year Ended	Quarter ended		Nine Months Ended	Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2014	31.03.2014
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Income from Operations	78.01	69.58	72.98	227.84	190.45	297.75	78.01	69.58	227.84	297.75
Total Income from operations	78.01	69.58	72.98	227.84	190.45	297.75	78.01	69.58	227.84	297.75
Employee Benefits Expense	5.85	18.79	-	33.25	-	-	5.85	18.79	33.25	-
Depreciation / amortisation	0.35	0.30	0.45	0.93	1.33	1.78	0.35	0.30	0.93	1.78
Administrative & Other Expenses	20.56	30.66	32.56	74.42	77.98	123.75	20.59	30.69	74.51	124.08
Total Expenditure	26.76	49.75	33.01	108.60	79.31	125.53	26.79	49.78	108.69	125.86
Profit from operations before other income, interest and exceptional items	51.25	19.83	39.97	119.24	111.15	172.22	51.22	19.80	119.15	171.89
Other Income	0.20	5.80	0.20	7.35	6.51	6.32	0.20	5.80	7.35	6.32
Profit from ordinary activities before Finance Costs and tax	51.45	25.63	40.17	126.59	117.66	178.54	51.42	25.60	126.50	178.21
Finance Costs	0.00	1.78	-	1.78	16.03	16.03	0.00	1.78	1.78	16.03
Profit from ordinary activities before tax	51.45	23.85	40.17	124.81	101.63	162.51	51.42	23.82	124.72	162.18
Provision for Tax (including deferred tax)	-16.34	-7.57	-10.97	-39.50	-28.90	-59.91	-16.34	-7.57	-39.50	-59.91
Profit after tax	35.11	16.28	29.20	85.31	72.73	102.60	35.08	16.25	85.22	102.27
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50
Reserves (excluding revaluation reserves)						395.63				395.30
Earning Per Share (Basic) (Rs.)*	14.33	6.64	11.92	34.82	29.68	41.88	14.32	6.63	34.78	41.74
Earning Per Share (Diluted) (Rs.)* (*Not Annualised)	14.33	6.64	11.92	34.82	29.68	41.88	14.32	6.63	34.78	41.74
Aggregate of Non Promoter Shareholding										
- Number of Shares	51,490	51,490	68,390	51,490	68,390	68,390	51,490	51,490	51,490	68,390
- Percentage of Shareholding	21.02%	21.02%	27.91%	21.02%	27.91%	27.91%	21.02%	21.02%	21.02%	27.91%
Promoters & Promoters Group shareholding										
a) Pledged / Encumbered										
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
b) Non-Encumbered										
-Number of Shares	1,93,510	1,93,510	1,76,610	1,93,510	1,76,610	1,76,610	1,93,510	1,93,510	1,93,510	1,76,610
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	78.98%	78.98%	72.09%	78.98%	72.09%	72.09%	78.98%	78.98%	78.98%	72.09%

Notes:

- The above financial results were reviewed and approved by the Board of Directors at their meeting held on February 12, 2015
- Investor Complaints: Pending as on October 1, 2014 - 1, received during the quarter Nil, disposed off - 1, balance as on December 31, 2014 Nil.
- The consolidated figures for the quarter and nine months ended December 31, 2013 being comparative figures for the current quarter and nine months are not given as consolidated results were not required to be prepared in view of the fact that the company did not have any subsidiary company during the quarter and nine months ended December 31, 2013.
- Comparative figures are regrouped, wherever necessary.

By Order of the Board

Shamant
Director

Date: February 12, 2015
Place: Mumbai



NISAR & KUMAR

Chartered Accountants

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Limited Review Report


To The Board of Directors Frontier Leasing & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Frontier Leasing & Finance Limited (the company) for the quarter ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nisar & Kumar,
Chartered Accountants
Firm Regn. No. 127820 W


K. M. Mahadik
M. No. 48453
Partner
Place: Mumbai
Date: February 12, 2015



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