

FRONTIER LEASING & FINANCE LIMITED

Registered Office: 7th Floor, Tower 1, Equinox Business Park, L.B.S. Marg, Kurla (West), Mumbai 400 070

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(Rs. In Lakhs)

PARTICULARS	STANDALONE					CONSOLIDATED			
	Quarter Ended		Year Ended			Quarter ended		Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
<i>Income from Operations</i>	107.29	72.98	46.55	297.75	183.01	107.29	46.55	297.75	183.01
Total Income from operations	107.29	72.98	46.55	297.75	183.01	107.29	46.55	297.75	183.01
<i>Administrative & Other Expenses</i>	45.77	32.56	6.67	123.75	30.64	46.10	11.46	124.08	88.08
<i>Depreciation / amortisation</i>	0.45	0.45	1.40	1.78	6.80	0.45	1.40	1.78	6.80
Total Expenditure	46.22	33.01	8.07	125.53	37.44	46.55	12.86	125.86	94.88
Profit from operations before other income, interest and exceptional items	61.07	39.97	38.48	172.22	145.57	60.74	33.69	171.89	88.13
<i>Other Income</i>	-0.19	0.20	3.27	6.32	3.91	-0.19	3.27	6.32	3.91
Profit from ordinary activities before Finance Costs and tax	60.88	40.17	41.75	178.54	149.48	60.55	36.96	178.21	92.04
<i>Finance Costs</i>	-	-	-	16.03	-	-	-	16.03	-
Profit from ordinary activities before tax	60.88	40.17	41.75	162.51	149.48	60.55	36.96	162.18	92.04
<i>Provision for Tax (including deferred tax)</i>	-31.01	-10.97	-19.49	-59.91	-56.84	-31.01	-19.49	-59.91	-56.84
Profit after tax	29.87	29.20	22.26	102.60	92.64	29.54	17.47	102.27	35.20
<i>Paid-up Equity Share Capital (Face Value : Rs 10 per share)</i>	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50
<i>Reserves (excluding revaluation reserves)</i>				395.63	295.90			395.30	238.34
<i>Earning Per Share (Basic) (Rs.)*</i>	12.19	11.92	9.09	41.88	37.81	12.06	7.13	41.74	14.37
<i>Earning Per Share (Diluted) (Rs.)*</i> (*Not Annualised)	12.19	11.92	9.09	41.88	37.81	12.06	7.13	41.74	14.37
<i>Aggregate of Non Promoter Shareholding:</i>									
- Number of Shares	68,390	68,390	68,390	68,390	68,390	68,390	68,390	68,390	68,390
- Percentage of Shareholding	27.91%	27.91%	27.91%	27.91%	27.91%	27.91%	27.91%	27.91%	27.91%
Promoters & Promoters Group shareholding									
<i>a) Pledged / Encumbered</i>									
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA	NA	NA	NA
<i>b) Non-Encumbered</i>									
-Number of Shares	1,76,610	1,76,610	1,76,610	1,76,610	1,76,610	1,76,610	1,76,610	1,76,610	1,76,610
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	72.09%	72.09%	72.09%	72.09%	72.09%	72.09%	72.09%	72.09%	72.09%

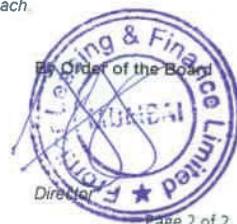


Statement of Assets and Liabilities

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended		Year Ended	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
SHAREHOLDERS' FUND:				
Share Capital	24.50	24.50	24.50	24.50
Reserves and Surplus	395.63	295.90	395.30	238.34
	420.13	320.40	419.80	262.84
Share application money pending allotment	2,000.00	1,500.00	2,000.00	1,500.00
NON CURRENT LIABILITIES				
Long term borrowings	-	-	-	55.44
Deferred Tax Liability (net)	-	-	-	-
Long term provisions	1.39	6.10	1.39	1.10
Other long term liabilities	-	-	-	-
	1.39	6.10	1.39	56.54
CURRENT LIABILITIES				
Short Term Borrowings	-	-	-	-
Trade payables	17.85	4.82	18.11	5.12
Other Current Liabilities	8.51	0.40	8.51	2.49
Short Term Provisions	53.08	47.18	53.08	47.18
	79.44	52.40	79.70	54.79
TOTAL	2,500.96	1,878.90	2,500.89	1,874.17
B. ASSETS				
NON CURRENT ASSETS				
FIXED ASSETS				
Tangible Assets	5.03	6.67	5.03	6.67
Intangible Assets	-	-	-	2.25
Capital Work-In-Progress	15.87	-	15.87	-
Non-Current Investments	1.00	5.00	-	-
Deferred tax assets (net)	0.77	0.64	0.77	0.64
Long Term Portion of Receivables under Financing Activities	556.88	439.78	556.88	439.78
Long term loans and advances	12.85	12.85	12.85	12.85
Other Non Current Assets	-	-	-	-
	592.40	464.94	591.40	462.19
CURRENT ASSETS				
Current Investments	-	-	-	-
Inventories	-	-	-	-
Trade Receivables	-	-	-	-
Cash and cash equivalents	22.23	168.50	23.23	173.39
Short Term Portion of Receivables under Financing Activities	1,803.10	1,210.53	1,803.10	1,210.53
Short term loans and advances	29.58	34.91	29.51	28.04
Other current assets	53.65	0.02	53.65	0.02
	1,908.56	1,413.96	1,909.49	1,411.98
TOTAL	2,500.96	1,878.90	2,500.89	1,874.17

Notes:

- The above financial results were reviewed and approved by the Board of Directors at their meeting held on May 09, 2014.
- Investor Complaints: Pending as on January 1, 2014 - Nil, received during the quarter Nil, disposed off Nil, balance as on March 31, 2014 Nil.
- During the quarter the company has promoted a subsidiary viz. Frontier Digital Technologies Private Limited and comparative figures includes the figures of former subsidiary viz. AMW Finance Ltd, which ceased to be subsidiary during the year.
- Directors have recommended dividend of Re.1 per equity share of Rs.10 each.
- Comparative figures are regrouped, wherever necessary.



Date: May 9, 2014
Place: Mumbai