

FRONTIER LEASING & FINANCE LIMITED

Registered Office: 7th Floor, Tower 1, Equinox Business Park, L.B.S. Marg, Kurla (West), Mumbai 400 070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PARTICULARS	STANDALONE				CONSOLIDATED				(Rs. In Lakhs)
	Quarter Ended		Year Ended		Quarter ended		Year ended		
	30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013	
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	
Income from Operations	62.79	46.55	50.66	183.01	62.79	46.55	50.66	183.01	
Total Income from operations	62.79	46.55	50.66	183.01	62.79	46.55	50.66	183.01	
Administrative & Other Expenses	23.93	6.67	2.64	30.64	23.96	11.46	2.64	88.08	
Depreciation / amortisation	0.44	1.40	1.80	6.80	0.44	1.40	1.80	6.80	
Total Expenditure	24.37	8.07	4.44	37.44	24.40	12.86	4.44	94.88	
Profit / (loss) from operations before other income	38.42	38.48	46.22	145.57	38.39	33.69	46.22	88.13	
Other Income	1.31	3.27	-	3.91	-1.31	3.27	-	3.91	
Profit / (loss) from ordinary activities before finance costs and tax	39.73	41.75	46.22	149.48	39.70	36.96	46.22	92.04	
Finance Costs	16.03	-	-	-	16.03	-	-	-	
Profit / (loss) from ordinary activities before tax	23.70	41.75	46.22	149.48	23.67	36.96	46.22	92.04	
Provision for Tax (including deferred tax)	(7.47)	(19.49)	(14.93)	(56.84)	(7.47)	(19.49)	(14.93)	(56.84)	
Profit / (loss) after tax	16.23	22.26	31.29	92.64	16.20	17.47	31.29	35.20	
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	
Reserves (excluding revaluation reserves)				295.90				238.34	
Earning Per Share (Basic) (Rs.)*	6.62	9.09	12.77	37.81	6.61	7.13	12.77	14.37	
Earning Per Share (Diluted) (Rs.)* (*Not Annualised)	6.62	9.09	12.77	37.81	6.61	7.13	12.77	14.37	
Aggregate of Non Promoter Shareholding:									
- Number of Shares	68,390	68,390	68,390	68,390	68,390	68,390	68,390	68,390	
- Percentage of Shareholding	27.91%	27.91%	27.91%	27.91%	27.91%	27.91%	27.91%	27.91%	
Promoters & Promoters Group shareholding									
a) Pledged / Encumbered									
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA	NA	NA	
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA	NA	NA	
b) Non-Encumbered									
-Number of Shares	176,610	176,610	176,610	176,610	176,610	176,610	176,610	176,610	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
-Percentage of shares (as a % of the total Share Capital of the Company)	72.09%	72.09%	72.09%	72.09%	72.09%	72.09%	72.09%	72.09%	

Notes:

- The above financial results were reviewed and approved by the Board of Directors at their meeting held on August 8, 2013.
- Investor Complaints: Pending as on April 1, 2013 - Nil, received during the quarter Nil, disposed off Nil, balance as on June 30, 2013 Nil.
- Statutory auditors have carried out limited review of these results.
- Comparative figures are regrouped, wherever necessary.
- AMW Finance Limited ceased to exist as a subsidiary of the Company with effect from July 8, 2013.

By Order of the Board

Date : August 8, 2013
Place : Mumbai

Director





NISAR & KUMAR

Chartered Accountants

Head office :

Door No. 6-2-941, Flat No. 205,
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Hyderabad - 500 004
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Limited Review Report

**To The Board of Directors
Frontier Leasing & Finance Limited**

We have reviewed the accompanying statement of unaudited financial results of Frontier Leasing & Finance Limited (the 'company') for the quarter ended June 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nisar & Kumar,
Chartered Accountants
Firm Regn. No. 127820 W

K. M. Mahadik

K. M. Mahadik
M. No. 48453
Partner
Place: Mumbai
Date: August 8, 2013

