

FRONTIER LEASING & FINANCE LIMITED

Registered Office: 7th Floor, Tower 1, Equinox Business Park, L.B.S. Marg, Kurla (West), Mumbai 400 070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Lakhs)

PARTICULARS	STANDALONE				CONSOLIDATED	
	Quarter Ended			Year Ended	Quarter ended	Year ended
	30.06.2012	30.06.2011	31.03.2012	31.03.2012	30.06.2012	31.03.2012
	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited
Income from Operations	50.66	61.23	57.01	253.68	50.66	253.68
Total Income from operations	50.66	61.23	57.01	253.68	50.66	253.68
Administrative & Other Expenses	2.64	28.63	20.40	65.31	2.64	65.43
Depreciation / amortisation	1.80	2.02	2.02	8.06	1.80	8.06
Total Expenditure	4.44	30.65	22.42	73.37	4.44	73.49
Profit / (loss) from operations before other income, interest and exceptional items	46.23	30.58	34.59	180.31	46.23	180.19
Other Income	-	-	0.40	10.35	-	10.35
Profit / (loss) from ordinary activities before tax	46.23	30.58	34.99	190.66	46.23	190.54
Provision for Tax (including deferred tax)	(14.93)	(9.40)	(15.24)	(67.24)	(14.93)	(67.24)
Profit / (loss) after tax	31.29	21.18	19.75	123.42	31.29	123.30
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	24.50	24.50	24.50	24.50	24.50	24.50
Reserves (excluding revaluation reserves)				206.12		206.00
Earning Per Share (Basic) (Rs.)*	12.77	15.28	8.06	50.38	12.77	50.33
Earning Per Share (Diluted) (Rs.)* (*Not Annualised)	12.77	15.28	8.06	50.38	12.77	50.33
Aggregate of Non Promoter Shareholding:						
- Number of Shares	68,390	68,390	68,390	68,390	68,390	68,390
- Percentage of Shareholding	27.91%	27.91%	27.91%	27.91%	27.91%	27.91%
Promoters & Promoters Group shareholding						
a) Pledged / Encumbered						
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
-Number of Shares	176,610	176,610	176,610	176,610	176,610	176,610
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	72.09%	72.09%	72.09%	72.09%	72.09%	72.09%

Notes:

- The above financial results were reviewed and approved by the Board of Directors at their meeting held on August 8, 2012.
- Investor Complaints: Pending as on April 1, 2012 - Nil, received during the quarter Nil, disposed off Nil, balance as on June 30, 2012 - Nil.
- Comparative figures are regrouped, wherever necessary.

By Order of the Board

Director



Date: August 8, 2012
Place: Mumbai



NISAR & KUMAR

Chartered Accountants

Head office :

Door No. 6-2-941, Flat No. 205,
Mughal's Emami Mansion, Khairtabad,
Hyderabad - 500 004
Tel. No. 040-66758388, M. No. 09246458388
E-mail : nisarkumar@hotmail.com

**The Board of Directors
Frontier Leasing & Finance Limited**

Peninsula Technopark Tower-1,7th Floor
Off Bandra-Kurla Complex, Lbs Marg, Kurla(West),
Mumbai - 400 070

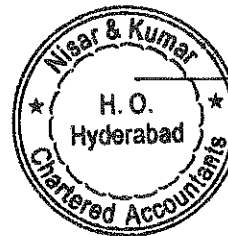
**Limited Review Report on Unaudited Financial Results for the Quarter
Ended June 30, 2012**

We have reviewed the accompanying statement of unaudited financial results of Frontier Leasing & Finance Limited (the company) for the quarter ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended June 30, 2012, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nisar & Kumar,
Chartered Accountants
Firm Regn. No. 127820 W



Mahadik

K. M. Mahadik
M. No. 48453
Partner

Mumbai, August 8, 2012

Branch Offices :

1305, Arcadia Building, Next to Earnest House,
NCPA Marg, Nariman Point, Mumbai - 400 021,
Tel. No. 022-40005394 • Telefax: 022-66669511

C/o 27-K. M. Surat - Hazira Road,
Hazira, Gujarat State -394 270
Mob. No. 09879102440

Plot No.56, Vallabhaganapati Street,
SVP Nagar, Valasaravakkam,
Chennai - 600 087, • Tel. No: 044-24866811